The Dun & Bradstreet Corporation

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## Current Economic Indicators

Prepared by the Economic Analysis Department

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# News

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BANK CLEARINGS UP SIGNIFICANTLY IN JANUARY

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NEW YORK, April 1--Bank clearings in the nation's 26 leading banking centers increased 20.2 percent to $9.19 trillion in January from the $7.64 trillion reported in December, according to The Dun & Bradstreet Corporation.

The current month's turnover is 35.3 percent more than the $6.79 trillion reported in January 1985.

New York banks cleared $8.89 trillion in January, an increase of 21.1 percent over the $7.34 trillion cleared a month earlier. Compared with the $6.48 trillion cleared a year ago, the current New York total represents a gain of 37.1 percent.

The $297.1 billion cleared by the 25 leading banking centers outside New York in January is 2.0 percent less than the preceding month's total of $303.2 billion, and 3.0 percent less than the year-ago clearings of $306.2 billion.

Of the 12 centers outside New York that reported increases, five were up more than 10 percent. Cincinnati increased 34.6 percent to $6.75 billion from $5.02 billion; New Orleans was up 16.3 percent to $3.20 billion from $2.75 billion; St. Louis increased 14.5 percent to $6.87 billion from $6.00 billion; Minneapolis reported a gain of 14.4 percent to $9.73 billion from $8.50 billion; and Atlanta was up 12.3 percent to $19.2 billion from $17.1 billion.

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(See Attached Tables for Data on Individual cities)

March 11, 1986
Monthly
Bank Clearings
V28--MBC--86M1

Monthly Bank Clearing Report
from the Economic Analysis Department of the Dun & Bradstreet Corporation.

## Monthly Comparisons of Bank Clearings by Cities
(in thousands of dollars)

| City | January 1986 | January 1985 | % Change Jan. '85 Jan. '86 | December 1985 | % Change Dec. '85 Jan. '86 |
|---|---|---|---|---|---|
| Boston | $ 17,080,520 | $ 21,086,953 | -19.0 | $ 17,537,208 | -2.6 |
| Philadelphia | 12,961,978 | 12,351,786 | 4.9 | 12,852,548 | 0.9 |
| Buffalo | 5,284,710 | 4,456,733 | 18.6 | 5,036,874 | 4.9 |
| Pittsburgh | 15,053,424 | 12,442,245 | 21.0 | 16,624,470 | -9.5 |
| Cleveland | 9,018,868 | 8,558,554 | 5.4 | 9,162,961 | -1.6 |
| Cincinnati | 6,753,205 | 6,067,284 | 11.3 | 5,016,106 | 34.6 |
| Baltimore | 6,040,055 | 5,661,368 | 6.7 | 5,970,515 | 1.2 |
| Richmond | 4,001,552 | 3,277,928 | 22.1 | 3,918,136 | 2.1 |
| Atlanta | 19,182,333 | 16,650,311 | 15.2 | 17,087,517 | 12.3 |
| New Orleans | 3,200,189 | 4,044,411 | -20.9 | 2,750,889 | 16.3 |
| Memphis | 2,628,612 | 2,866,462 | -8.3 | 2,672,263 | -1.6 |
| Chicago | 36,698,575 | 37,323,603 | -1.7 | 39,663,558 | -7.5 |
| Detroit | 13,273,799 | 11,739,868 | 13.1 | 13,530,677 | -1.9 |
| St. Louis | 6,868,732 | 7,100,924 | -3.3 | 6,000,780 | 14.5 |
| Louisville | 3,155,043 | 3,471,923 | -9.1 | 3,205,906 | -1.6 |
| Minneapolis | 9,727,355 | 8,400,539 | 15.8 | 8,504,361 | 14.4 |
| Kansas City | 8,340,477 | 8,594,620 | -3.0 | 8,456,803 | -1.4 |
| Omaha | 2,933,995 | 2,995,920 | -2.1 | 2,983,530 | -1.7 |
| Denver | 6,540,363 | 6,656,457 | -1.7 | 6,486,378 | 0.8 |
| Dallas | 15,328,022 | 16,406,200 | -6.6 | 14,806,761 | 3.5 |
| Houston | 16,206,471 | 17,536,339 | -7.6 | 15,487,140 | 4.6 |
| Los Angeles | 40,484,702 | 46,794,299 | -13.5 | 46,591,075 | -13.1 |
| San Francisco | 24,384,769 | 29,844,549 | -18.3 | 26,519,088 | -8.0 |
| Portland, Ore. | 4,380,414 | 3,852,785 | 13.7 | 4,395,754 | -0.3 |
| Seattle | 7,590,162 | 8,040,256 ## | -5.6 | 7,962,777 | -4.7 |
| Total 25 Cities | $ 297,118,325 | $ 306,222,317 ## | -3.0 | $ 303,224,075 | -2.0 |
| New York | 8,890,265,530 | 6,483,914,053 | 37.1 | 7,341,761,884 | 21.1 |
| Total 26 Cities | $ 9,187,383,855 | $ 6,790,136,370 ## | 35.3 | $ 7,644,985,959 | 20.2 |

*--Estimated
##-Revised
###Not directly comparable with year-ago data due to change in Fed. Res. Bank procedure.

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SUMMARY OF BANK CLEARINGS--MONTHLY--1982 TO DATE
(Millions of Dollars)

TOTAL 26 UNITED STATES CITIES

| Month | 1986 | 1985 | 1984 | 1983 | 1982 |
|---|---|---|---|---|---|
| January..... | $ 9,187,384 | $ 6,790,136 * | $ 6,128,129 | $ 5,545,473 | $ 4,547,621 |
| February..... | | 6,190,702 | 6,065,219 | 4,965,235 | 4,528,524 |
| March..... | | 6,879,623 | 7,109,641 | 6,005,130 | 5,500,666 |
| April..... | | 6,862,948 | 6,127,243 | 5,148,421 | 4,930,244 |
| May..... | | 7,065,470 | 7,045,745 | 5,288,785 | 4,969,429 |
| June..... | | 6,720,253 | 6,600,887 | 6,076,669 | 5,522,055 |
| July..... | | 7,987,381 | 6,691,842 | 5,330,678 | 5,121,589 |
| August..... | | 7,631,879 | 6,819,273 | 5,941,148 | 5,204,721 |
| September..... | | 7,593,386 | 6,178,627 | 5,643,896 | 5,178,883 |
| October..... | | 8,271,903 | 6,786,830 | 5,694,726 | 5,043,125 |
| November..... | | 7,550,468 | 6,392,561 | 5,374,901 | 4,942,989 |
| December..... | | 7,644,986 | 5,592,988 | 5,680,312 | 5,253,717 |
| Total..... | $ 9,187,384 | $ 87,189,135 * | $ 77,538,985 | $ 66,695,374 | $ 60,743,563 |

NEW YORK CITY

| | | | | | |
|---|---|---|---|---|---|
| January..... | $ 8,890,266 | $ 6,483,914 | $ 5,819,727 | $ 5,274,290 | $ 4,292,402 |
| February..... | | 5,934,251 | 5,783,526 | 4,726,501 | 4,295,947 |
| March..... | | 6,601,050 | 6,809,751 | 5,698,257 | 5,213,243 |
| April..... | | 6,567,118 | 5,820,990 | 4,853,212 | 4,663,209 |
| May..... | | 6,776,097 | 6,719,265 | 4,978,017 | 4,722,781 |
| June..... | | 6,453,281 | 6,301,033 | 5,756,052 | 5,241,152 |
| July..... | | 7,691,155 | 6,386,281 | 5,043,149 | 4,862,639 |
| August..... | | 7,356,495 | 6,521,807 | 5,626,912 | 4,937,188 |
| September..... | | 7,324,655 | 5,914,247 | 5,355,350 | 4,905,135 |
| October..... | | 7,969,424 | 6,476,362 | 5,404,476 | 4,780,336 |
| November..... | | 7,283,819 | 6,122,838 | 5,088,984 | 4,674,557 |
| December..... | | 7,341,762 | 5,313,843 | 5,382,025 | 4,950,351 |
| Total..... | $ 8,890,266 | $ 83,783,021 | $ 73,989,670 | $ 63,187,225 | $ 57,538,940 |

TOTAL 25 CITIES (EXCLUDING NEW YORK CITY)

| | | | | | |
|---|---|---|---|---|---|
| January..... | $ 297,118 | $ 306,222 * | $ 308,402 | $ 271,183 | $ 255,219 |
| February..... | | 256,451 | 281,693 | 238,734 | 232,577 |
| March..... | | 278,573 | 299,890 | 306,873 | 287,423 |
| April..... | | 295,830 | 306,253 | 295,209 | 267,035 |
| May..... | | 289,373 | 326,480 | 310,768 | 246,648 |
| June..... | | 266,972 | 299,854 | 320,617 | 280,903 |
| July..... | | 296,226 | 305,561 | 287,529 | 258,950 |
| August..... | | 275,384 | 297,466 | 314,236 | 267,533 |
| September..... | | 268,731 | 264,380 | 288,546 | 273,748 |
| October..... | | 302,479 | 310,468 | 290,250 | 262,789 |
| November..... | | 266,649 | 269,723 | 285,917 | 268,432 |
| December..... | | 303,224 | 279,145 | 298,287 | 303,366 |
| Total..... | $ 297,118 | $ 3,406,114 * | $ 3,549,315 | $ 3,508,149 | $ 3,204,623 |

*=Revised

Source: The Economic Analysis Department of the Dun & Bradstreet Corporation.
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April 1, 1986
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